SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 5)*

LifeStance Health Group, Inc.

(Name of Issuer)

Common Stock, par value $0.01 per share

(Title of Class of Securities)

(CUSIP Number)

09/30/2026

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
- ☐ Rule 13d-1(c)
- ☑ Rule 13d-1(d)

SCHEDULE 13G

CUSIP No.

1	Names of Reporting Persons Summit Partners, L.P.
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☐ (b)
3	Sec Use Only
4	Citizenship or Place of Organization DELAWARE

Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 16,623,824.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 16,623,824.00
9		Aggregate Amount Beneficially Owned by Each Reporting Person 16,623,824.00
10		Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐
11		Percent of class represented by amount in row (9) 4.37 %
12		Type of Reporting Person (See Instructions) PN

Comment for Type of Reporting Person: *Calculated based on 380,190,724 shares of common stock, par value $0.01 per share ("Common Stock") outstanding as of October 28, 2026, as reported on the Issuer's Form 10-Q, filed with the Securities and Exchange Commission ("SEC") on November 5, 2026.

SCHEDULE 13G

CUSIP No.

1		Names of Reporting Persons Summit Partners Growth Equity Fund IX-A, L.P.
2		Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☐ (b)
3		Sec Use Only
4		Citizenship or Place of Organization DELAWARE
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 10,179,742.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 10,179,742.00
9		Aggregate Amount Beneficially Owned by Each Reporting Person

	10,179,742.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)	☐
11	Percent of class represented by amount in row (9)	2.68 %
12	Type of Reporting Person (See Instructions)	PN

Comment for Type of Reporting Person: *Calculated based on 380,190,724 shares of Common Stock outstanding as of October 28, 2026, as reported on the Issuer's Form 10-Q, filed with the SEC on November 5, 2026.

SCHEDULE 13G

CUSIP No.

1	Names of Reporting Persons	Summit Partners Growth Equity Fund IX-B, L.P.
2	Check the appropriate box if a member of a Group (see instructions)	☐ (a) ☐ (b)
3	Sec Use Only	
4	Citizenship or Place of Organization	DELAWARE
Number of Shares Beneficially Owned by Each Reporting Person With:	5 Sole Voting Power	0.00
	6 Shared Voting Power	6,356,090.00
	7 Sole Dispositive Power	0.00
	8 Shared Dispositive Power	6,356,090.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person	6,356,090.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)	☐
11	Percent of class represented by amount in row (9)	1.67 %
12	Type of Reporting Person (See Instructions)	PN

Comment for Type of Reporting Person: *Calculated based on 380,190,724 shares of Common Stock outstanding as of October 28, 2026, as reported on the Issuer's Form 10-Q, filed with the SEC on November 5, 2026.

SCHEDULE 13G

CUSIP No.

1	Names of Reporting Persons Summit Investors GE IX/VC IV (UK), L.P.	
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☐ (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization CAYMAN ISLANDS	
Number of Shares Beneficially Owned by Each Reporting Person With:	5 Sole Voting Power 0.00	
	6 Shared Voting Power 7,434.00	
	7 Sole Dispositive Power 0.00	
	8 Shared Dispositive Power 7,434.00	
9	Aggregate Amount Beneficially Owned by Each Reporting Person 7,434.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 0.00 %	
12	Type of Reporting Person (See Instructions) PN	

Comment for Type of Reporting Person: *Calculated based on 380,190,724 shares of Common Stock outstanding as of October 28, 2026, as reported on the Issuer's Form 10-Q, filed with the SEC on November 5, 2026.

SCHEDULE 13G

CUSIP No.

1	Names of Reporting Persons Summit Partners Entrepreneur Advisors Fund II, L.P.
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☐ (b)
3	Sec Use Only
4	Citizenship or Place of Organization

	DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 9,499.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 9,499.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person 9,499.00	
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions) ☐	
11	Percent of class represented by amount in row (9) 0.00 %	
12	Type of Reporting Person (See Instructions) PN	

Comment for Type of Reporting Person: *Calculated based on 380,190,724 shares of Common Stock outstanding as of October 28, 2026, as reported on the Issuer's Form 10-Q, filed with the SEC on November 5, 2026.

SCHEDULE 13G

CUSIP No.

1	Names of Reporting Persons Summit Investors GE IX/VC IV, LLC	
2	Check the appropriate box if a member of a Group (see instructions) ☐ (a) ☐ (b)	
3	Sec Use Only	
4	Citizenship or Place of Organization DELAWARE	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	Sole Voting Power 0.00
	6	Shared Voting Power 71,059.00
	7	Sole Dispositive Power 0.00
	8	Shared Dispositive Power 71,059.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person	

71,059.00

10 Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

☐

11 Percent of class represented by amount in row (9)

0.02 %

12 Type of Reporting Person (See Instructions)

OO

Comment for Type of Reporting Person: *Calculated based on 380,190,724 shares of Common Stock outstanding as of October 28, 2026, as reported on the Issuer's Form 10-Q, filed with the SEC on November 5, 2026.

SCHEDULE 13G

Item 1.

(a) Name of issuer:

LifeStance Health Group, Inc.

(b) Address of issuer's principal executive offices:

4800 N. Scottsdale Road, Suite 2500 Scottsdale, Arizona 85251

Item 2.

Name of person filing:

(a) This statement is filed by the entities and persons listed below, all of whom together are referred to herein as the "Reporting Persons": (i) Summit Partners, L.P.; (ii) Summit Partners Growth Equity Fund IX-A, L.P.; (iii) Summit Partners Growth Equity Fund IX-B, L.P.; (iv) Summit Investors GE IX/VC IV (UK), L.P.; (v) Summit Partners Entrepreneur Advisors Fund II, L.P.; and (vi) Summit Investors GE IX/VC IV, LLC

(b) Address or principal business office or, if none, residence:

222 Berkeley Street, 18th Floor Boston, MA 02116

(c) Citizenship:

See response to Item 4 on each cover page

(d) Title of class of securities:

Common Stock, par value $0.01 per share

(e) CUSIP No.:

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a) ☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b) ☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c) ☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

(d) ☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

(e) ☐ An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);

(f) ☐ An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);

(g) ☐ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);

(h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

(i) ☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j) ☐ A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J),
please specify the type of institution:

(k) ☐ Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership

(a) Amount beneficially owned:

See responses to Item 9 on each cover page.

Percent of class:

(b)

See responses to Item 11 on each cover page. %

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

See responses to Item 5 on each cover page.

(ii) Shared power to vote or to direct the vote:

See responses to Item 6 on each cover page.

(iii) Sole power to dispose or to direct the disposition of:

See responses to Item 7 on each cover page.

(iv) Shared power to dispose or to direct the disposition of:

See response to Item 8 on each cover page. Summit Partners, L.P. is the managing member of Summit Partners GE IX, LLC, which is general partner of Summit Partners GE IX, L.P., which is the general partner of Summit Partners Growth Equity Fund IX-A, L.P. and Summit Partners Growth Equity Fund IX-B, L.P. Summit Master Company, LLC is (i) the sole member of Summit Partners Entrepreneur Advisors GP II, LLC, which is the general partner of Summit Partners Entrepreneur Advisors Fund II, L.P. and (ii) the general partner of Summit Partners, L.P., which is the manager of Summit Investors Management, LLC, which is the manager of Summit Investors GE IX/VC IV, LLC, and the general partner of Summit Investors GE IX/VC IV (UK), L.P. Summit Master Company, LLC, as the sole member of Summit Partners Entrepreneur Advisors GP II, LLC, the managing member of Summit Investors Management, LLC and general partner of Summit Partners, L.P., has delegated investment decisions, including voting and dispositive power, to Summit Partners, L.P. and its investment committee responsible for voting and investment decisions with respect to the reported securities held by Summit Partners, L.P., through a three-person investment committee. Peter Y. Chung, Darren M. Black and Craig D. Frances are the current members of the investment committee, and as such may be deemed to have voting and dispositive authority over the reported securities, but each of the foregoing disclaim such beneficial ownership. This Statement shall not be construed as an admission that the Reporting Persons or any of the members of the investment committee are, for the purpose of Section 13(d) or 13(g) of the Securities Exchange Act of 1934, the beneficial owner of any securities covered by this Statement.

Item 5. Ownership of 5 Percent or Less of a Class.

☑ Ownership of 5 percent or less of a class

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Summit Partners, L.P.

Signature: By: Summit Master Company, LLC / /s/ Adam H. Hennessey, as Member

Name/Title: Its: General Partner / Adam H. Hennessey, as Power of Attorney

Date: 11/13/2026

Summit Partners Growth Equity Fund IX-A, L.P.

Signature: By: Summit Partners GE IX, L.P. / /s/ Adam H. Hennessey, as POA

Name/Title: Its: General Partner / Adam H. Hennessey, as Power of Attorney

Date: 11/13/2026

Summit Partners Growth Equity Fund IX-B, L.P.

Signature: By: Summit Partners GE IX, L.P. / /s/ Adam H. Hennessey, as POA

Name/Title: Its: General Partner / Adam H. Hennessey, as Power of Attorney

Date: 11/13/2026

Summit Investors GE IX/VC IV (UK), L.P.

Signature: By: Summit Investors Management, LLC / /s/ Adam H. Hennessey, as POA

Name/Title: Its: Manager / Adam H. Hennessey, as Power of Attorney

Date: 11/13/2026

Summit Partners Entrepreneur Advisors Fund II, L.P.

Signature: By: Summit Partners Entrepreneur Advisors GP II, LLC / /s/ Adam H. Hennessey, as POA

Name/Title: Its: General Partner / Adam H. Hennessey, as Power of Attorney

Date: 11/13/2026

Summit Investors GE IX/VC IV, LLC

Signature: By: Summit Investors Management, LLC / /s/ Adam H. Hennessey, as POA

Name/Title: Its: Manager / Adam H. Hennessey, as Power of Attorney

Date: 11/13/2026

Exhibit Information

Exhibit A: Joint Filing Agreement, dated as of February 4, 2022, incorporated herein by reference to the statement on Schedule 13G filed by the Reporting Persons on February 4, 2022. Exhibit B: Powers of Attorney, dated as of October 25, 2021, incorporated herein by reference to the statement on Schedule 13G filed by the Reporting Persons on February 4, 2022.