FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

See Explanation of Responses⁽¹⁾

> 11. Nature of Indirect Beneficial Ownership (Instr. 4)

Instruc	tion 1(b).		Filed	l pursua	nt to S	Section	n 16(a)	of the	Securi	ties Exc	chang	je Act	of 1934							
1. Name ar	nd Address o	f Reporting Person*		2. Iss	uer Na	ame a	and Ticl	ker or	Trading	mpany Symbo	ol)				Reporting Pe	ersor	n(s) to Iss	suer
TPG G Inc.	<u>roup Hol</u>	dings (SBS)	Advisors,	Life	Star	ice]	<u>Heal</u>	th Gi	<u>roup</u> ,	<u>Inc.</u>	[LF	ST]		(Ch	neck all app Direc	tor	2	X	10% Ow	
(Last)	/Ei	rst) (1	Middle)		te of E		st Trans	saction	(Month	n/Day/Y	ear)				below		ive title		Other (s below)	ресіту
C/O TPO	GLOBAL	, LLC		00/1	"202															
301 CON	MMERCE !	STREET, SUITE	3300	4. If A	mend	ment,	, Date o	of Origi	inal File	ed (Mon	th/Da	ıy/Yea	r)	6. li	e)		int/Group Fili	• (
(Street) FORT W	ORTH T	ζ 7	6102													file	d by One Rep d by More tha		•	
(City)	(Si	cate) (2	Zip)																	
		Table	I - Non-Deriva	tive S	Secu	ritie	s Acc	quire	d, Dis	spose	d of	, or	Benef	icia	ally Own	ed				
1. Title of S	Security (Ins	tr. 3)	2. Transaction Date (Month/Day/Year)	2A. De Execu if any (Monti	tion Da		3. Transa Code 8)	action (Instr.	4. Sec Dispo 5)	urities /	Acquii D) (In:	red (A) str. 3,) or 4 and	Sec Ber Ow	Amount of curities neficially ned Followi ported	owned 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) 3 and 4) 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) 7.656,540 Frice of derivative Security Securi		ί E	7. Nature Beneficial Ownershi	
							Code	v	Amou	nt	(A) c (D)	or Pr	ice	Trai	nsaction(s) str. 3 and 4)		(113011 4)			
Common	Stock		06/14/2021				S		5,24	6,286	D	D \$17.01		179,656,540		0			See Explanation of Responses ⁽¹⁾	
		Tal	ble II - Derivat (e.g., pu													d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seci Acq (A) (Disp of (E	oosed D) tr. 3, 4	Expir	te Exerc ation D th/Day/		and	Amo Secu Unde Deriv	tle and bunt of urities erlying vative urity (Insi d 4)		8. Price of Derivative Security (Instr. 5)	dei Se Be Ov Fo Re Tra	vative urities Form: E E E E E E E E E E E E E E E E E E E		11. Natu of Indire Benefic Owners (Instr. 4	
				Code	v	(A)	(D)	Date Exerc	cisable	Expira Date	ation	Title	Amou or Numb of Share	er						
ı		f Reporting Person [*] dings (SBS) A	Advisors, Inc.	<u>.</u>																
l	G GLOBAL	(First) ., LLC STREET, SUITE	(Middle)																	
(Street)	ORTH	TX	76102		=															
(City)		(State)	(Zip)																	
ı	nd Address o ERMAN	f Reporting Person*																		
(Last)	GLOBAI	(First)	(Middle)		-															
301 CON	MMERCE S	STREET, SUITE	3300																	
(Street)	ORTH	TX	76102																	
(City)		(State)	(Zip)																	
	nd Address o	f Reporting Person [*] <u>1ES G</u>																		

(Middle)

(Last)

(First)

C/O TPG GLOBAL, LLC 301 COMMERCE STREET, SUITE 3300							
(Street) FORT WORTH	TX	76102					
(City)	(State)	(Zip)					

Explanation of Responses:

- 1. David Bonderman and James G. Coulter are sole shareholders of TPG Group Holdings (SBS) Advisors, Inc. (together with Messrs. Bonderman and Coulter, the "Reporting Persons"), which is the sole member of TPG Group Holdings (SBS) Advisors, LLC, which is the general partner of TPG Group Holdings (SBS), L.P., which is the sole member of TPG Holdings I-A, LLC, which is the general partner of TPG Holdings I, L.P., which is the sole member of TPG GenPar VIII Advisors, LLC, which is the general partner of TPG GenPar VIII, L.P., which is the general partner of TPG VIII Lynnwood Holdings Aggregation, L.P. ("TPG VIII Lynnwood"), which directly holds 179,656,540 shares of Common Stock of LifeStance Health Group, Inc.
- 2. Because of the relationship between the Reporting Persons and TPG VIII Lynnwood, the Reporting Persons may be deemed to beneficially own the securities reported herein to the extent of the greater of their respective direct or indirect pecuniary interests in the profits or capital accounts of TPG VIII Lynnwood. Each of TPG VIII Lynnwood and each Reporting Person disclaims beneficial ownership of the securities reported herein, except to the extent of TPG VIII Lynnwood's or such Reporting Person's pecuniary interest therein, if any.
- 3. Pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, as amended (the "Exchange Act"), this filing shall not be deemed an admission that the Reporting Persons are, for purposes of Section 16 of the Exchange Act or otherwise, the beneficial owners of any equity securities in excess of their respective pecuniary interests.

Remarks:

4. The Reporting Persons are jointly filing this Form 4 pursuant to Rule 16a-3(j) under the Exchange Act. 5. Gerald Neugebauer is signing on behalf of both Messrs. Bonderman and Coulter pursuant to authorization and designation letters dated February 26, 2020, which were previously filed with the Securities and Exchange Commission.

/s/ Michael LaGatta, Vice
President, TPG Group
Holdings (SBS) Advisors, Inc.
(4)
/s/ Gerald Neugebauer, on
behalf of David Bonderman
(4) (5)
/s/ Gerald Neugebauer, on
behalf of James G. Coulter (4)
(5)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.